GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Registration & Stamps Department – Exemption of Stamp Duty and Registration fee payable on the Deed of Exchange of land between APIIC and CMR Group under section 9(1) (a) of Indian Stamp Act, 1899 and section 78 of the Registration Act 1908 - For development of an International Convention centre at Visakhapatnam – Notification – Orders – Issued.

REVENUE (REGN.II) DEPARTMENT

G.O.MS.No. 338 Dated: 28-06-2018

Read the following:-

1.G.O.Ms.No.5, Energy, I&I (Airports) Department, Dt:16.02.2018.
2.U.O.No.17022/11/2017/Airports/E, I&I (Sub file on minutes of meeting), dt:02.01.2018 & dt:17.05.2018.
3.From the D&I.G R&S, Lr.No.S2/8334/2017, dt:20.12.2017.

***

ORDER:

Post bifurcation of the State, Government of Andhra Pradesh lacks a state-of-art convention centre. Visakhapatnam, even though the largest city in Andhra Pradesh, lacks the capacity to hold major conventions which is a major impediment for conducting important knowledge and business meets and conferences. Government have therefore decided to develop an International Convention Centre at Visakhapatnam on a PPP format in a site at Harbour Park Road / R.K.Beach Road in Visakhapatnam City. Out of the said land an extent of Ac.3.40 cents is owned by CMR Group. It is therefore proposed for allotment of the said beach front land in T.S.No.1011/P owned by CMR Group to the API I C. In lieu of CMR land, the following 6 land parcels for an extent of Ac.4.85 cts to be given to CMR Group:

Sl. No	Area/Location of land Parcel	Sy.No	Extent Ac.cts	Extent Sq.Yds	Vested with	SRO Value in Rs.	Land Value in Rs.
1	Besides HSBC, Waltair ward	83/1	1.36	6582	VUDA	72,000	47,39,32,800
2	Chinawaltair, MVP Colony	21/1P	0.91	4404	GVMC/ VUDA	45,000	19,81,98,000
3	Kirlampudi, Waltair ward	T.S.No 983	0.33	1597	VUDA	50,000	7,98,60,000
4	MVP Double Road, Pedawaltair	30P; 26P	1.49	7211	VUDA	50,000	36,05,80,000
5	Resapuvanipalem Seethammadhara, R&B Quarters	6P	0.65	3146	R&B	60,000	18,87,60,000
6	Lawsonbay Colony Chinaaaltair	47	0.11	532	VUDA	45,000	2,39,58,000
	Total		4.85	23472			132,52,88,800

2. In the reference 2nd read above, the E,I&I Dept have requested for issue of necessary orders for exemption of Stamp duty and Registration fee on the Deed of Exchange of land for development of an International Convention Centre at Visakhapatnam.

3. The D&I.G R&S, in his letter third read above, has stated that Stamp Duty, Transfer Duty and Registration fee chargeable for the purpose of Exchange deed shall be leviable on the Market Value of the property of greater value i.e, Rs.132,52,89,000/- as shown below:

Nature of classification	Stamp duty @ 4%	Transfer duty @1.5%	Registration fee @0.5%	Total
Exchange deeds (Chargeable under Art.27 of Sch.I-A to I.S Act)	Rs.5,30,11,560/-	Rs.1,98,79,335/-	Rs.66,26,445/-	7,95,17,340/-

(P.T.O)

He has also stated that Government is competent to exempt the Stamp Duty under section 9(1) (a) of the Indian Stamp Act, 1899 and Registration fee under Section 78 of Registration Act, 1908.

4. Government, after careful examination of the matter, have decided to exempt Stamp Duty and Registration fee payable on the Deed of Exchange of land between API I C & CMR Group for development of an International Convention Centre at Visakhapatnam.

5. Accordingly, the following notifications will be published in an extra-ordinary issue of A.P Gazette Dt:29.06.2018.

NOTIFICATION-I

In exercise of the powers conferred by clause(a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby remits the Stamp duty in full chargeable under Article 27 of Schedule 1A to the said Act payable on the Deed of Exchange of land between APIIC & CMR Group in respect of lands mentioned at para one supra in Visakhapatnam city for development of an International Convention Centre at Visakhapatnam.

NOTIFICATION-II

In exercise of the powers conferred by section 78 of the Registration Act, 1908 (Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the "Table of Fees" under Registration Fees issued in G.O.Ms.No.463, Revenue (Registration-I) Department, dated the 17th August, 2013 and published at pages 1 to 3 of Part I of Extraordinary issue of the Andhra Pradesh Gazette dated the 26th August 2013 as subsequently amended from time to time:

AMENDMENT

In the said "Table of fee" after category 5(x) the following shall be added namely 5(y):-

5 (y) No Registration fee shall be leviable on the Deed of Exchange of land between APIIC& CMR Group in respect of lands mentioned at para one supra in Visakhapatnam city for development of an International Convention Centre at Visakhapatnam under section 78 of the Registration Act, 1908.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.D.SAMBASIVA RAO
SPECIAL CHIEF SECRETARY TO GOVERNMENT

The Commissioner of Printing, Stationery and Stores Purchase
(Printing Wing), A.P., (He is requested to publish the notification and
furnish (25) copies to the Director & Inspector General of Registration and
Stamps, Andhra Pradesh, Edupugallu, Vijayawada and (25) copies to the
Government).
The Director & Inspector General, Registration and Stamps, A.P., Vijayawada
The Energy, I&I (Airports) Department
The VC&MD, APIIC, Vijayawada
The P.S. to Spl.C.S to CM,
The OSD to Deputy CM, Revenue,
The PS to Spl CS to Govt., Revenue.
The GA (Cabinet) Department
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER